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REF Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8177)

NOTICE OF BOARD MEETING

The board (the “Board”) of directors (the “Directors”) of REF Holdings Limited (the “Company”) hereby announces that a meeting of the Board will be held on Tuesday, 10 November 2015 to consider and approve, among others, the unaudited quarterly results of the Company and its subsidiaries for the nine months ended 30 September 2015 and the payment of a dividend (if any).

By order of the Board
REF Holdings Limited
Lau Man Tak
Chairman

Hong Kong, 28 October 2015

As at the date of this announcement, the executive Directors are Ms. Chiu Hok Yu and Ms. Kwok Kam Lai; the non-executive Director is Mr. Lau Man Tak; the independent non-executive Directors are Mr. Leung Chi Hung, Mr. Wong Kun Kau and Mr. Lum Chor Wah Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.ref.com.hk.