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REF Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1631)

PROFIT WARNING AND DATE OF BOARD MEETING

PROFIT WARNING

This announcement is made by REF Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Current Period**”), the profit attributable to owners of the Company for the Current Period is expected to record a decrease of approximately 40% to 50% as compared to that of approximately HK\$10.1 million for the corresponding period last year. The expected decrease in profit is primarily a result of the decline in revenue and the increase in provision of allowance for expected credit losses in respect of trade receivables.

As the Company is still in the process of finalising its unaudited consolidated financial results of the Group for the Current Period, the information contained in this announcement is only a preliminary review made by the Board based on the latest unaudited consolidated management accounts of the Group for the Current Period and information currently available to the Board, which have not been audited or reviewed by the independent auditors or the audit committee of the Company and is subject to possible adjustments upon further review.

Details of the Group’s unaudited consolidated financial results for the Current Period is expected to be published on 20 August 2024.

DATE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Tuesday, 20 August 2024 for the purpose of, among other matters, approving the announcement of the unaudited interim results of the Group for the six months ended 30 June 2024 and considering the recommendation for payment of an interim dividend, if any.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
REF Holdings Limited
Lau Man Tak
Chairman

Hong Kong, 8 August 2024

As at the date of this announcement, the Board comprises Ms. Fan Jia Yin as executive director; Mr. Lau Man Tak (Chairman) as non-executive director; and Mr. Lee Hon Man Eric, Mr. Leung Chi Hung and Mr. Wong Kun Kau as independent non-executive directors.