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REF Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1631)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE NOTICE OF ANNUAL GENERAL MEETING IN THE AGM CIRCULAR

Reference is made to the circular of REF Holdings Limited (the “**Company**”) dated 27 March 2026 regarding amongst others, the notice of annual general meeting of the Company (the “**AGM Circular**”). Unless otherwise specified, capitalized terms used in this announcement have the same meanings as those defined in the AGM Circular.

The Company would like to clarify that, with respect to the notice of the 2026 AGM as set out on pages 102 to 107 of the AGM Circular, there are clerical errors. Ordinary resolution number 2 at page 102 and note 7 at page 107 of the AGM Circular should be removed in its entirety, and all subsequent resolutions and notes (including references) should be renumbered accordingly. For the avoidance of doubt, please refer to the Notice of Annual General Meeting separately uploaded by the Company on 27 March 2026 for the final version of the notice of the 2026 AGM.

Save as disclosed above, all other information contained in the AGM Circular remains unchanged.

By order of the Board
REF Holdings Limited
Fan Jia Yin
Executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the Board comprises Ms. Fan Jia Yin as executive director; Mr. Lau Man Tak (Chairman) as non-executive director; and Mr. Lee Hon Man Eric, Mr. Leung Chi Hung and Mr. Wong Kun Kau as independent non-executive directors.