REF Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1631)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS

Reference is made to the announcement of REF Holdings Limited (the "**Company**") dated 3 July 2026 (the "**Announcement**") in relation to the grant of share options. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company wishes to provide the following supplemental information in relation to the Announcement.

In relation to the vesting period of the share options of page 2 of the Announcement, the Company wishes to clarify that this means the Options shall vest on the date immediately falling 12 months from the date of the EGM and such Options shall be exercisable from that date onwards and up to 27 June 2036 (both dates inclusive).

Save as the supplemental information as disclosed above, all other information contained in the Announcement remains unchanged.

By order of the Board
REF Holdings Limited
Fan Jia Yin
Executive Director

Hong Kong, 10 August 2026

As at the date of this announcement, the Board comprises Ms. Fan Jia Yin as executive Director; Mr. Lau Man Tak (Chairman) as non-executive Director; and Mr. Lee Hon Man Eric, Mr. Leung Chi Hung and Mr. Wong Kun Kau as independent non-executive Directors.